



Media Contacts

John Wagner: john@wagnermarketingandpr.com
281-565-6045

Jim Sturgeon: jim@foundersbanktx.com
281-325-5013

Founders Bank opens for business

Fort Bend's only locally owned and managed bank celebrates first accounts.

SUGAR LAND (Nov. 15, 2007) — Founders Bank SSB, Fort Bend's only locally owned and managed bank, is officially open for business in the Kroger shopping center at 4971 Sweetwater Boulevard (next to Texas Eye Institute).

The bank will move into its permanent location – at the corner of Lexington and Sweetwater in the Founders Bank Plaza currently under construction – in spring 2008.

Founders Bank provides a full range of business, professional and personal financial offerings, from checking and savings accounts and certificates of deposit/individual retirement accounts to financing and lending services, treasury management, credit cards, online access and more.

“We’re filling the need for a locally owned and managed bank that is focused on serving the Fort Bend area,” says Jim Sturgeon, Founders Bank chief executive officer. “No other bank in the Sugar Land-Stafford-Missouri City area is majority owned by local residents.”

In fact, Sturgeon says, more than 80 percent of the bank’s stock is owned by Fort Bend residents. And the bank’s management team, board of directors and founding investors all have deep roots in the Fort Bend market.

“We know Fort Bend,” Sturgeon said. “That in-depth understanding of the local market is a real value to customers who need a bank that can be flexible and responsive. And the decision-makers are right here, too – accessible to our customers and involved in local organizations.”

The bank’s “local service” philosophy extends to its personalized customer focus, says Rickey Williams, chairman of the Board of Directors and a Sugar Land resident who is president of HomeVestors-WFI Properties.

“We offer a ‘hometown’ bank experience that people appreciate,” he said. “Our customers desire a closer relationship with their bank, one that’s built around excellent service and the ability to meet individual needs.”

That desire for a strong relationship with a bank is perhaps even more important to business customers, says Board member David Moore, who is owner and president of Stafford-based Westport Homes.

“Today, there are more than 8,000 small and mid-sized businesses operating in our county,” he

explained. “Yet the majority of banks here are branches of large, national chains. Many business owners prefer a locally owned bank that has a vested interest in furthering the economic growth of the area...a bank that can be a partner in their business development.”

The opening of the temporary location was celebrated by a ceremonial “first account” opening by Sugar Land residents Dennis and Lynn Halford.

About Founders Bank

Founders Bank is Fort Bend’s only locally owned and managed bank, with headquarters in Sugar Land.

The bank takes its name from a “founders group” of Fort Bend businesspeople and community leaders who served as the driving force behind the institution’s organization. Founders Bank is focused on serving the Fort Bend community.

Founders Bank opened its temporary location in early November at 4971 Sweetwater Boulevard in the Kroger shopping center, between Sweet Mesquite and Texas Eye Institute.

The bank will move into its permanent location - at the corner of Lexington and Sweetwater in the Founders Bank Plaza currently under construction - in spring 2008.

Learn more at www.foundersbanktx.com.